



PREP GUIDE

Your Edge Starts Here.

www.edgecorex.net

DISCLAIMER

The information provided in the EdgeCoreX Starter Pack is for educational purposes only and should not be considered as financial or investment advice. Trading and investing involve substantial risk and may not be suitable for every individual. You should carefully consider your financial situation, risk tolerance, and seek professional advice before engaging in any trading activity.

EdgeCoreX and its creators are not responsible for any losses incurred from trading or investing. Past performance is not indicative of future results. Using this guide, and any other provided material, you agree to assume full responsibility for your actions and understand that all trading decisions are made at your own risk.

Trade responsibly and stay informed.

Welcome Message



Congratulations on taking your first step into the world of trading with ECX!

This prep guide will help you get the most out of the Starter Pack by ensuring you have the right mindset, tools, and expectations before diving in.

What to Expect

The ECX Starter Pack is designed to introduce you to trading in a structured, no-nonsense way. By the end of this program, you'll have a solid foundation in market fundamentals, strategy-building, and the psychology needed to navigate the markets effectively.

Duration: Self-paced (plan for 1-2 weeks of study time)

Level: Beginner-friendly, no prior experience required

Focus: Practical learning over theoretical complexity

Your Outcome: A clear understanding of how markets work, what style of trading suits you, and how to start developing a strategy.

Mindset Preparation

Trading is not a get-rich-quick scheme. Before you start, it's essential to adopt the right mindset:



Think Long-Term

Trading success comes with time and experience, not overnight wins.



Embrace Losses as Learning

Every trader experiences losses. The key is to manage risk and learn from mistakes.



Be Consistent

Your edge in trading comes from discipline, not emotions or luck.



Focus on Growth

Trading is a skill that compounds over time. Patience is key.

What You Need Before Starting

01 A Trading Journal

Keeping a record of your trades, thoughts, and emotions will be crucial. This can be digital (Google Sheets, Notion) or a simple notebook.

02 Reliable Internet & a Device

A laptop or desktop is recommended for charting and analysis. A smartphone can be useful for tracking trades but should not be your primary tool.

03 A Demo Trading Account

(Optional but Recommended)

Sign up for a demo account with a broker to practice risk-free.

- Forex: OANDA, IC Markets, FXCM
 - Stocks: ThinkorSwim, TradingView
 - Crypto: Binance, Bybit, Kraken
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04 Basic Charting Software

TradingView (free & paid versions available) is highly recommended. Broker platforms also offer charting tools, but TradingView is more user-friendly.

Course Structure Overview

This program is divided into 11 structured modules, covering:

1. **Introduction** – Meet your instructor, and understand the ECX approach.
2. **Fundamentals** – Learn market basics, trading psychology, and avoiding scams.
3. **Markets Overview** – Stocks, Forex, Crypto, and Futures.
4. **Brokers** – Choosing the right broker for your trading style.
5. **Trading Psychology** – Developing discipline and realistic expectations.
6. **Types of Analysis** – Fundamental, technical, and sentiment analysis.
7. **Market Conditions** – Identifying trends, consolidations, and reversals.
8. **Indicators** – RSI, MACD, Bollinger Bands, Moving Averages, etc.
9. **Building a Strategy** – Finding what works for you.
10. **Backtesting** – Testing your strategy before going live.
11. **Crypto Talk** (Bonus) – A deeper dive into crypto.

How to Approach the Course

1. **Go at Your Own Pace** – No rush. Absorb the concepts fully before moving on.
2. **Take Notes** – Write down key insights and personal takeaways.
3. **Engage with the Material** – Test ideas on demo accounts, and journal your progress.
4. **Ask Questions** – If you need clarity, seek out answers in the trading community.
5. **Practice Before Trading Real Money** – The goal is to gain confidence and consistency before going live.

Learning Resources

Key Trading Concepts

FOREX

Knowing how to trade currency pairs

[How to Trade Forex | Trading Examples - Babypips.com](#)

Pips

[What is a Pip in Forex? - Babypips.com](#)

Spread

[What is a Spread in Forex Trading? - Babypips.com](#)

Bid and Ask (spread)

[The Bid and Ask Price Explained - Babypips.com](#)

Lots, Leverage, and Margin

[What is a Lot in Forex? - Babypips.com](#)

GENERAL

Types of Orders

[Types of Forex Orders - Babypips.com](#)

[Trading Order Types Cheat Sheet - Babypips.com](#)

Candlesticks

DO NOT focus too much on what all of them mean. This will lead to frustration. This is so that you know what they are and if you hear about one of them you have an idea of what it is. We will discuss more in-depth a few that are beneficial.

[What is a Japanese Candlestick in Forex Trading? - Babypips.com](#)

[Japanese Candlesticks Cheat Sheet - Babypips.com](#)

Learning Resources

Key Trading Concepts

PRICE ACTION

Support and Resistance and how they are traded

(reversals/bounces and breakouts)

[What is Support and Resistance? - Babypips.com](#)

Market structure (up, down sideways) Trendlines

Understand how to draw them in the proper direction to help identify market structure

[How to Use Trend Lines in Forex - Babypips.com](#)

Chart Patterns

DO NOT overcomplicate or dive too deep into these. Be able to identify.

[Know the 3 Main Groups of Chart Patterns - Babypips.com](#)

[Chart Patterns Cheat Sheet - Babypips.com](#)

After going through the material. We will hold a Q&A live session to clear up any questions you may have.

Types of traders

<https://www.babypips.com/learn/forex/type-forex-trader>

Next Steps



01

Setup Your Charting Software

This is essential for analyzing market trends and making informed trading decisions. It provides the tools needed to visualize price movements and apply technical indicators.

Reread through this guide

A thorough review ensures you understand the concepts and are fully prepared before diving into live trading.



02



03

Get started with Module 1

Now that you have familiarized yourself with the basics, you're fully prepared to dive into your trading journey. You're ready to go!